

# REQUEST FOR BOARD ACTION

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**To:** ESD Board of Education  
**From:** ESD Chief Financial Officer  
**Date:** January 4, 2023  
**Business Date:** January 9, 2023  
**Subject:** Monthly Financial Report

**RECOMMENDATION:**

Approve motion as presented.

**BACKGROUND AND FINDINGS:**

The accompanying financial information presents the previous month's checks over \$5,000 for December, plus financial activity through the month of November.

**RECOMMENDED MOTION:**

I move to approve the attached list of checks over \$5,000 and the monthly financial report.

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### Budgeted Disbursements Exceeding \$5,000

DATE	CHECK #	VENDOR	FY23 PAYMENT	PURPOSE	Grant	FY22 PAYMENT
02-Dec-22	73513	Arapahoe Community College	\$63,742.20	1st Semester Fall 2022 Concurrent Enrollment		\$21,799.90
02-Dec-22	73514	Aya Healthcare Inc.	\$10,980.00	Sped - Speech/Language services		
02-Dec-22	73527	CORE Electric Association	\$35,598.91	District wide monthly electric service (previously IREA)		\$28,304.25
02-Dec-22	73538	Go To Communications Inc.	\$5,635.79	Monthly phone (previously LogMeIn Communications)		\$5,540.07
02-Dec-22	73563	Pinnacol Assurance	\$17,897.58	District wide Workers Comp. prem. & deductibles		\$16,825.36
09-Dec-22	73588	Black Hills Energy	\$18,457.03	Monthly natural gas		\$8,519.60
09-Dec-22	73599	Hinkle & Company	\$19,300.00	Audit year ending June 30, 2022		\$12,200.00
09-Dec-22	73619	The Gem Center	\$8,000.00	Sped - Out of district tuition		\$8,000.00
09-Dec-22	73622	U.S. Food Service, Inc.	\$6,310.38	Monthly supplies		\$4,276.41
20-Dec-22	73638	Armour Wraps	\$6,875.00	EHS - wall wraps		
20-Dec-22	73643	Black Hills Energy	\$10,159.33	Monthly natural gas		\$7,941.39
20-Dec-22	73646	BSN Sports	\$7,977.50	EHS - girls basketball shirts, football jerseys		
20-Dec-22	73666	East Central BOCES	\$21,011.53	OT Services		\$18,616.38
20-Dec-22	73687	Mcardless International Trucks of CO	\$16,142.60	Transportation - camera system for new buses		
20-Dec-22	73704	Soliant Health Inc.	\$8,229.80	Sped - Speech/Language services		\$9,432.00
			<b>\$256,317.65</b>			

General Fund  
2022-23 Financial Statement  
**Summary of Revenues, Expenditures & Fund Balance**

	2022-23 Budget	2022-23 Activity to 11/30/2022	Percent	2021-22 Activity
Beginning Fund Balance (unaudited)	3,955,959	3,955,959		4,320,796
Revenues:				
Finance Act	21,564,379	6,235,229	28.91%	20,090,776
Local Sources	2,991,500	521,255	17.42%	2,752,217
State/Federal Sources	3,839,538	2,835,608	73.85%	3,447,462
Total Revenues	28,395,417	9,592,092	33.78%	26,290,455
Revenue Allocations	(4,460,000)	(1,716,861)	38.49%	(4,035,056)
Revenues after Allocation	23,935,417	7,875,231	32.90%	22,255,399
Total Available Funds	27,891,376	11,831,190	42.42%	26,576,195
Expenditures and Transfers:				
Total Expenditures	25,120,985	10,739,627	42.75%	23,316,411
Reserve for Contingencies		-		-
Total Expend. & Reserves	25,120,985	10,739,627	42.75%	23,316,411
TABOR Reserve (9321)	735,778			
Reserve for SHE WWTF	47,805			
Reserve for SHE Roof Replacement (9327)	270,000			
Reserve for EHS Roof Replacement	266,666			
Reserve for Supt Contract	185,000			
Reserve per District Policy (9315)	502,420			
Assigned Reserves	2,007,669			
Non-Assigned Reserves (9900)	762,722			
Ending Fund Balance	2,770,391	1,091,563	39.40%	3,259,784

General Fund  
2022-23 Financial Statement  
**Summary of Revenues**

	2022-23 Budget	2022-23 Activity to 11/30/2022	Percent	2021-22 Activity
Finance Act				
Property Taxes	7,440,812	178,454	2.40%	7,270,669
State Equalization	12,788,414	5,537,438	43.30%	11,344,971
Specific Ownership Taxes	1,335,153	519,337	38.90%	1,475,136
	21,564,379	6,235,229	28.91%	20,090,776
Other Local Sources				
Improvement fees	700,000	89,993	12.86%	542,646
Cell Phone Tower Lease	58,000	7,187	12.39%	47,529
Investment	10,000	53,008	530.08%	9,401
Tuition/Fees/Other	600,000	313,534	52.26%	839,444
Technology fee	33,500	27,096	80.88%	32,862
MLO	1,590,000	30,437	1.91%	1,280,335
	2,991,500	521,255	17.42%	2,752,217
State/Federal Sources				
Vocational	20,000	9,246	46.23%	27,878
ECEA	819,765	820,607	100.10%	877,243
Transportation	250,000	235,035	94.01%	259,214
IDEA	448,344	200,946	44.82%	291,943
IDEA Preschool	20,096		0.00%	26,360
READ Act	30,000	61,787	205.96%	26,800
Other Federal Sources/Misc. Rev	100,000	461,847	461.85%	186,835
Rural Schools	441,863	168,517	38.14%	393,907
Safety Grant	200,000		0.00%	25,002
ESSER II			0.00%	246,453
ESSER III	433,000	72,488	16.74%	660,597
HTI			0.00%	85,000
RISE Grant	160,170	77,331	48.28%	87,684
Air Improvement Grant		18,716	0.00%	28,000
Career Success Pilot Program		52,578	0.00%	
Child Care Operations & Workforce	138,300	152,994	110.62%	
State safety grant	503,000	503,516	100.10%	
State On Behalf Payment(PERA)	275,000		0.00%	224,546
	3,839,538	2,835,608	73.85%	3,447,462
Total Revenues before Allocations	28,395,417	9,592,092	33.78%	26,290,455
Revenue Allocations:				
Total Revenue Allocations	(4,460,000)	(1,716,861)	0.00%	(4,035,056)
	(4,460,000)	(1,716,861)	38.49%	(4,035,056)
Total Revenues after Allocations	\$ 23,935,417	\$ 7,875,231	32.90%	\$ 22,255,399